be apprehended.

The manner in which the laboratories of nature supply this article, is the most interesting part of our subject. It appears to be one of the choice ingredients which nature has reserved with peculiar care; for it is evolved only in a very few volcanic regions, and from its limited accumulation even there, would seem to be the product of comparatively recent and local volcanic action. The main supply of commerce, prior to the California discovery, was from the estate of Count Larderel, in Tuscany, where boracic acid issues from volcanic crevices in white clouds of steam and is arrested by the manufacturers in excavated basins of water which absorbs it and on evaporation leaves it in crystals, mixed with a great variety of sulphates and other substances. The evaporation is carried on entirely by the volcanic heat supplied with the article from the bowels of the earth. The product is sold by Mr. Edward Wood, of Liverpool, who has thus enjoyed a virtual monopoly of the trade, amounting to some 3.000,000 lbs. per annum, worth in first hands eight or nine cents per lb. It is worth about thirty cents in the American market.

The Tuscan boracic region covers some thirty square miles of wild mountain land, where the heated and undermined crust trembles to the boiling and rumbling of the waters beneath, and breaks open in numerous fissures, giving vent to jets of steam impregnated with the vapors of sulphur, boracic acid and other minerals. Wherever in solution with water, boracic acid is taken up with the steam on boiling : and hence the escape-steam from the innumerable safety values of this great subterranean boiler, is loaded with the substance in question. Other and minor sources of supply may be named, as Sasso, and Vulcano, an island twelve miles south of Sicily, where it rises in steam from the bottom of the crater of an extinct volcano, 700 feet deep, and condenses on the interior like a perpetual accumulation of hoar frost or snow, underlaid with a bed of red-hot sal ammoniac.

Borax Lake, in California, occupies apparently the crater of an extinct volcano, elliptical in form, and about three quarters of a mile in mean diameter. It is situated on a pe ninsula embraced within the waters of Clear Lake; a sheet of water about twenty miles long, situated in the Napa valley, about one hundred miles north of San Francisco. The bottom of the smaller lake is full of borax, which is obtained by sinking iron coffer dams, exhausting the water, and digging out the earth. The borax crystals are picked out, the saturated earth is leached, and the lye evaporated. The formation of the bi-borate of soda is said to be constantly going on beneath the lake and impregnating its waters with carbonic acid liberated by the process. Sulphur banks in the same vicinity are worked with great facility from an unlimited supply.

----REPORT OF THE REVENUE COMMISSION.

The report of the Special Commissioner of the Revenue, DA-VID A. WELLS, is a document which every intelligent citizen of the United States owes it to himself and his country to procure and study. It is not a newspaper article, to run the eye over among other things. It is a work of science, research, and philosophy; condensed into a pamphlet, it is true, but containing more matter, more meaning, and more instruction, than almost any book, so-called, that we can think of among the publications of years. In respect to the amount of intellectual labor expended, of talent, experience and knowledge called into requisition from innumerable sources, and the number of collaborators employed and directed by one master mind, there are very few works in our libraries (except encyclopedias) that will really bear comparison with it. Mr. Wells has thrown his whole soul into his work, laboring with an enthusiastic industry, night and day, for years, and the result is a public service such as the country is rarely fortunate enough to obtain for its money, in any department. No man can be exactly right in all his conclusions, but if Congress shall legislate as well as Mr. Wells has advised, there will be little left to regret.

We would gladly give the report to our readers entire, did space permit. We can only glance at the main features, in the hope of inducing some of "the plain people" who govern the country at last, to make it their business to get and digest the whole.

It appears that the \$50,000,000 lost to the revenue by the whiskey frauds and cognate operations which have pervaded the whole liquor business of the country, have not been saved to the drinkers, but have mostly gone into the pockets of manufacturers and knavish revenue officers. The average consumption being 40,000,000 gallons per annum, would yield at two dollars a gallon, a revenue of \$80,000,000. Less than \$30,000,000 were actually paid on only three eighths of the amount made and sold; and yet the average ruling price, notwithstanding exceptional cases of which much has been said, has been nearly equal to the cost of manufacturing plus the tax, showing that in general the people have paid the tax, although their Government has not got it. From the enormous development of fraud and official dishonesty in the past year, perfected by practice and stimulated by the high rate of the tax, it results that the revenue from spirits has increased but about two and a half per cent from that of 1864, while the tax actually paid by the consumer has been four or five hundred per cent greater. The Commissioner recommends reducing the "swag" fifty per cent: in other words, making the tax one dollar a gallon. A still more important recommendation is renewed: that of supervisors of the revenue, with the duty among others of keeping the distillery inspectors in lively rotation from one sphere of inspection to another.

from this symptom an ultimate failure of the supply began to | cents per pound on raw cotton, is recommended to be retained. The general tax of five per cent on products and sales of manufacturing industry, should be reduced to three per cent, with a proportional reduction of the specific taxes. The taxes on the manufacture of salt, emery, sulphuric acid, bar, plate and sheet iron, and on the elements of the manufacture of steel, to be entirely removed, and that on refined sugar to be reduced from two and a half per cent to one per cent. The decided opinion of the Commissioner is that a rapid reduction of taxation, rather than a rapid reduction of the principal of the public debt, is at present the true policy of the Government, and that the adoption of this course, so far from protracting the period in which the national debt can be discharged, will, on the contrary, greatly shorten it.

The taxes bear an excessive proportion both to the population and the public debt. The amounts for the late fiscal year were: Internal Revenue, \$310,906,984, currency, and customs, \$179,046,630, gold ; a total of \$561,572,260 in currency. Our domestic manufactures are taxed \$178,000,000; business (licenses) \$18,000,000 (gross receipts) \$11,000,000; incomes, \$68,000,000; banking, \$12,000,000; stamps, \$15,000,-000. We pay an average of \$16 04 currency, or \$11 46 in gold, for every man, woman, and child in the country, while our public debt averages per capita \$74 28. The worst-taxed country (ours excepted) in the world, Great Britain, pays \$10 92, with a public debt of \$125 per capita. France pays \$7 97, and Austria but \$5 27. The ratio of taxes to property with us is almost 4 per cent. In Great Britain it is ninetenths of one per cent.

tenths of one per cent. Furthermore, it should be remembered that taxes in Great Britain are levied in such a manner as in the least possible degree to enhance prices—all of the ordinary forms and products of industry being exempt from taxation; while in the United States the exemption of any form of capital or process or result of industry is the exception rather than the rule. Thus, in Great Britain, in 1865, 276 per cent of the revenue was derived from liquors and to-bacco, while in the United States, with at least a double consumption, the per c-mage of receipts from the same articles was only 566 per cent. The tax of 6 per cent on the woolen industry of Massachusetts alone (\$43,-30,671), was equivalent to nearly 20 per cent on the whole capital (\$14,735,880) invested in this business; while the tax on boots and shoes was equal to 30 per cent on the whole capital employed, viz, \$10,067,474. A revenue system like the above necessarily involves a most extensive duplication of taxes, which in turn enails and maintains an undue enhancement of prices; a decrease both of production and of foreign commerce, and a large increase in the ma-clinin, ry and expense of collection.

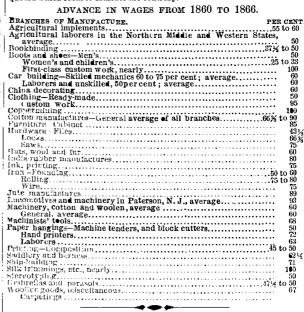
In respect to the tariff, it is shown that the average of duties is now 48.58 per cent, and 43.19 per cent on everything imported, not excepting gold: a very high average of rates, but so distributed in many cases as to tax our industry oppressively for its raw materials, while admitting the products 1866 above all previous years, is frightful: \$437,638,966, against an average of about \$300,000,000 for the seven preceding years, and an increase of over \$200,000,000 from 1865. At the same time a table of exports is presented, showing the falling off in most of the leading branches specified, to be from fifty to sevenly five and even eighty five per cent. In the shipping business, the same disastrous picture presents itself.

The foreign commerce of the United States is being, as it were, swept from the ocean. No voyage with an American vessel can be planned at the present time from the United States to any foreign port with a reasonable expecta-tion of profit.

time from the United States to any foreign port with a reasonable expecta-tion of profit. The amount of American registered tonnage engaged in foreign trade in 1866-66, washut are unliftion and a bait fones (1.362/84), as compared with two and a half millions of tons (2.546.327) in 1839-60, which, allowing for the differ-ence between the old and new measurement, indicates a decrease in five years of over fifty per cent. In 1853 the tonnage of the United States was about fitteen per cent in excess of that of Great Rritain, while, at the present time, it is estimated at thirty-three per cent less. Out of 191 American vessels engaged in South American trade in 1861-62, but thirty are remaining ; while the number of foreign vessels engaged in the same trade has during the same time increased nearly threefold. The imme-diate cause of this change was undoubtedly the ravages of the Alabama and other Confederateprivateers, but the destruction of property due to this cause would ere this have been pepired had the ordinary conditions of trade ex-isted and the cost of constructing vessels construct during the pasts asson as in the two British Provinces and on the whole Atlantic coast of the United States to the British Provinces; and on the whole Atlantic coast of the united states to the British Provinces; and on the whole Atlantic coast the in the two British Provinces of New Brunswick and Nova Scotia. The class of ships which cost at the present time, in the eity of New York, about \$400 (gold) per tun to build and equip ready for sea, do not cost much over \$40 (gold) per tun to build and equip in the British Provinces.

Contraction of the currency is forcibly advocated. The circulating medium does not advance in the same ratio with the exchanges which it serves to carry on. In the State of New York, in the tcn years from 1850 to 1860, the capital of banks increased 101 per cent, loans and discounts 75 per cent, culation increased only 15 per cent. Before the war, the enemy. creation of currency in most of the States was free from any what is speculative, and to check the very development which pin behind the cartridge, a disk of india rubber, which ex-





[From our Foreign Correspondent.] AMERICAN BREECH-LOADERS IN EUROPE.

BERNE, Switzerland, Dec. 3, 1866.

Permit me to tell you some things officially about gun matters in Europe, feeling that you will be interested in anything which concerns the introduction or adoption of American breech-loaders in European countries. I was present at a trial of arms in the month of October last before the Commission appointed by this Government to select guns for adoption, and found there Remington's, Spencer's, a variety of American systems for the transformation of muzzle-loaders, also a number of Swiss models for the same purpose, and some English (including the Snider), German and Prussian patterns, also the French Chassepot gun; in all some forty different arms: I presented the Winchester repeating rifle, formerly the "Henry." The final result of the trial and examination is, that the Federal Assembly, which meets to-day, is recommended by the Commission and the Military Departof competing foreign industry on terms favorable to the for ment, to order for this Government the Winchester rifle for eigner and ruinous to ourselves. The increase of imports for the entire army, 101,722, which with transformed muzzleloaders will give the country some 200,000 breech-loaders, and in the hands of such riflemen as abound in this country, the Swiss army will be a terrible for to meet. By the term "entire army" is meant all except the militia, who are furnished with the old transformed guns: the Winchester is adopted as a principle for the army, as a new arm. The report of the Commission on the trial to which I have alluded, gives the Winchester rifle the first place as regards accuracy of fire, rapidity, convenience in handling and freedom from liability to derangement of mechanism under the severest tests; and states broadly that it excelled all other rifles; and in accuracy, the results it gave were fifty per cent better than they had ever obtained with their best muzzle-loaders. The following figures give you some idea of the firing, which, it should be borne in mind, was done by firing from the shoulder, but resting the barrel on a stand, and with ordinary open military sights. At 300 paces, 30 successive shots, majority in a circle of 8 inches; at 400 paces, 30 successive shots, majority in a circle of 12 inches; at 600 paces, 31 successive shots, majority in a circle of 20 inches; at 800 paces, 40 successive shots, majority in a circle of 23 inches; at 1000 paces, 40 successive shots, majority in a circle of 48 inches.

The rifle was loaded and fired from the magazine 15 times in 41 seconds, including time of loading; and used as a singleloader, they found it could be handled with more facility than any other arm; in fact, taking the Prussian position for firing from the hip, the soldier need not look at his gun to deposits 113 per cent, and specie 141 per cent; while the cir- load and fire it, but can constantly keep his eyes upon his

As an instance of the expertness of some of the Swiss rifleserious restraint. Speaking generally, therefore, the people men, I would say that I have seen one of them with the Winof the United States had all the circulating medium which chester military rifle, fire off-hand ten successive shots they required or would receive. And how much was it? Un- 583 yards, and the average variation of the shots on the der this free system the utmost ever called for (and that in the target was only twelve inches from the center. The Chassefevered summer solstice of 1857) was less than two hundred pot gun, of which so much has been said, is no more nor less and fifteen millions. Now the existing circulation exceeds than another needle-gun, and the inventor whose name it seven hundred millions. The retaining of the present amount bears, and who is a member of the French Artillery Examinof currency in circulation tends to increase no business except ing Board, claims only the idea of inserting on the breech-

The tax on carriages, watches and plate, is condemned as too inquisitorial, annoying, and expensive to collect, in proportion to the revenue derived therefrom. The tax of three

the answers to all objections.

interest, with that of all classes, demands the encouragement of manufacturing industries around them. The report must be left to speak for itself. It is unanswerable and exhaustive. We close with a few items of home interest, which every one of either sex will read.

ADVANCE IN PRICES.

is expected to prove remedial of the excess. But we must pands by force of the explosion of the charge, so as to prerefer the reader to the report itself for the full argument and vent the gas from escaping behind. Notwithstanding the reported adoption of this gun by the French, I know that We reluctantly forego republishing Mr. Wells' masterly they are even more interested to see new arms now than ever argument with the producers of crude commodities, that their before, and to my personal knowledge have not yet settled upon any model of that arm, as satisfactory.

> The papers contain various rumors of the adoption of various arms by different governments; but, as far as I can learn from official sources, they are entitled to very little HENRY A. CHAPIN. credit.

[Our Foreign Correspondence.]

ADVANCE IN PRICES. A somewhat extended investigation respecting the advance in the prices of the leading articles of consumption and of rents, indicates an increase of nearly ninety per cent, in the year 1866, as compared with the mean of prices uring the four years from 1890 to 182. The advance in the readstuffs is esti-mated at about 70 per cent; coal (anthracite), from 60 to 70 per cent; sait fish, from 70 to 75; provisons (pork and beef), from 140 to 120; butter, over 100 per cent; rice, 100; sait, from 110 to 120; butter, over 100 per cent; rice, 100; sait, from 10 to 120; butter, over 100 per cent; rice, 100; sait, from 10 to 120; butter, over 100 per cent; rice, 100; sait, from 10 to 120; butter, over 100 per cent; rice, 100; sait, from 10 to 120; butter, over 100 per cent; rice, 100; sait, from 10 to 120; butter, over 100 per cent; rice, 100; sait, from 10 to 120; butter, over 100 per cent; rice, 100; sait, from 10 to 120; butter, over 100 per cent; rice, 100; sait, from 140 to 120; butter, over 100 per cent; rice, 100; sait, from 140 to 120; butter, over 100 per cent; rice, 100; sait, from 140 to 120; butter, over 100 per cent; rice, 100; sait, from 140 to 120; butter, over 100 per cent; rice, 100; sait, from 140 to 120; butter, over 100 per cent; rice, 100; sait, from 140 to 120; butter, over 100 per cent; rice, 100; sait, from 140 to 120; butter, over 100 per cent; rice, 100; sait, from 140 to 120; butter, over 100 per cent; rice, 100; sait, from 140 to 120; butter, over 100 per cent; rice, 100; sait, from 140 to 120; butter, over 100 per list, and since then I have been repeated ly in the underground railway, and all the disagreeables which had been raised against this mode of conveyance I soon found to be entirely